



SINGAPORE



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Singapore receives company formations from across the world, including Europe, South Africa, Australia and China. There are company formations in a diverse range of industries and sectors, including food and beverage, education and fund management, and Singapore is frequently used as a jurisdiction for setting up holding companies for businesses and assets in China and other parts of Asia.

Singapore is an attractive jurisdiction for company formations as forming a company in this jurisdiction has many economical advantages. Firstly the requirements for incorporation are relatively straightforward and companies can be set up fairly quickly. The company and employment law in Singapore is also very clear cut, there are not many trade disputes and legislation exists to protect and enforce all forms of intellectual property. The economy is open with no limitations on the number of foreign shareholders and 100% foreign shareholding is generally permitted. Singapore has a well established business infrastructure. Most of the major international banks have a presence in Singapore. Attractive tax incentives include a low tax rate of 17%, tax exemptions for certain foreign-sourced income remitted into Singapore as well as start-up companies, and capital gains are not subject to tax. Due to its convenient location, Singapore is one of the world's top transportation hubs for sea and air cargo. The country's extensive trade links provide companies with greater market connectivity through the reduction of tariff and non-tariff barriers. Furthermore the Singapore Government has established a number of incentive programs to help companies improve efficiency, strengthen capabilities and explore new opportunities in their business. In addition, the Economic Development Board provides various financial

and tax incentives to assist Singapore-registered companies in expanding their businesses.

One Legal LLC is a full service corporate law firm which can support companies looking to do business in or through Singapore in terms of the actual formation itself as well as in other matters which are relevant to carrying out business in Singapore. Some of these areas include corporate compliance, licensing requirements, employment issues, lease of premises for business and expatriates, protection of intellectual property, distributorship and joint venture arrangements, business acquisitions and dispute resolution. Also, the law corporation works closely with tax, accounting and other specialists where such services are required. Tracy Chen, a Director at the law corporation, discussed what else One Legal LLC can do for its' clients:

"On an on-going basis, we provide to our clients updates in the law which may be relevant to their business. We believe in first seeking to know and understand our clients' business requirements. We are committed to delivering cost effective, timely and personal services to the client. We look to establish a long term relationship and grow with our clients."